



IT Spending to Exceed Staggering \$5 Trillion this Year: What It Means for ITAD and Sustainability

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This year, global IT spending will reach a staggering \$5.1 trillion, and that, according to Gartner, would be a near 10% growth from 2024, more precisely 9.8%. What's likely to drive most of this massive spending would be companies' digital transformation strategies. Big investments are going to pour into enterprise software and IT services, which include managed services, cloud infrastructure, and consulting. Within the particular segment of IT services reside some of the segments I track, that is electronics recycling and IT Asset Disposition (ITAD).

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