



## The Independent ITAD Dilemma: HPE's Growth Unlocks Volume but Locks Out Opportunity

Published: 8 September 2025 | Author: David Daoud | Principal Analyst

Hewlett Packard Enterprise released its third quarter fiscal 2025 results on September 3, showing strong growth across servers, networking, and hybrid cloud. Revenue reached \$9.1 billion, up 18 percent from a year ago. Servers brought in \$4.9 billion, an all-time high that included \$1.6 billion from AI systems. Networking rose to \$1.7 billion, up 54 percent and now nearly half of operating profit, while hybrid cloud climbed to \$1.5 billion. Free cash flow was \$719 million, and the company raised its earnings outlook for the year. But while these results point to more displaced hardware entering the market, much of it remains tied to HPE's leasing and remarketing programs, leaving fewer openings for independents.

This analysis is reserved for clients subscribing to the Pulse Service.

Already a subscriber? [Log in here.](#)

Subscribe to Pulse

Book a 90-Minute Analyst Presentation



## Subscribe to Compliance Standards' Sector Pulse Research

To subscribe or request an in-person meeting, please contact us:

**Phone:** 754.229.0095  
**WhatsApp:** 508.981.6937  
**Email:** [inquiries@Compliance-Standards.com](mailto:inquiries@Compliance-Standards.com)

### Our Offices:

Our main office is located in Boston, Massachusetts.

We maintain a remote mailing processing service in Florida. Please send all correspondence to:

### Compliance Standards LLC

2361 Walnut Court  
Pembroke Pines, FL 33026

[Visit Subscription Page](#)

### Disclaimer & Copyright Notice:

Compliance Standards LLC does not guarantee the accuracy, adequacy, or completeness of any information herein and is not responsible for any errors or omissions or for the results obtained from the use of this information. This report is provided for informational purposes only and does not constitute legal or financial advice. The content of this document is the property of Compliance Standards LLC and is protected by copyright laws. This document may not be distributed, reproduced, or shared freely without the express written permission of Compliance Standards LLC. Unauthorized distribution is strictly prohibited.