Wearables are coming

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Over 600 million wearables shipped last year, representing the equivalent of smartphone-scale volume. And unlike phones, these devices are about to hit the disposition intake streams in waves. Available data suggests that the timeline is tight. Smartwatches and fitness bands refresh every 2-4 years. In the commercial sector, specifically in healthcare, clinical-grade monitors, the ones hospitals deploy in fleets, cycle even faster, every 1-3 years. These refresh cycles are already underway and will push significant end-of-life volume into the stream within 24-36 months. The real problem is more about compliance, less about volume.

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