M&A: Sumitomo Takes Equity Stake in U.S. ITAD Firm GreenTek, Betting on AI-Driven Hardware Disposal

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Sumitomo Corporation has taken an equity stake in GreenTek Solutions, a Texas-based IT asset disposition (ITAD) firm, making GreenTek an equity-method affiliate as Sumitomo enters the U.S. market for enterprise IT hardware reuse and recycling. The investment positions Sumitomo to capture value from the disposal side of the AI infrastructure buildout, as accelerating hardware replacement cycles in data centers increase the volume of retired servers and storage systems requiring secure erasure, resale, refurbishment or recycling.

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