Mitsubishi Materials Fiscal Q2 2027: E-Scrap Expansion Advances as Concentrate Smelting Shrinks

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Mitsubishi Materials Corporation (TSE: 5711) · Copper smelting, resources circulation, copper products and advanced materials
· Sector module: smelters and refiners (primary); electronics recycling (secondary)
· Lifecycle role: materials buyer (electronic scrap and other recycled feed); supplier of copper and semiconductor-related materials
· Fiscal Q2 2027 (Q2 of the fiscal year ending March 31, 2027) corresponds to calendar Q3 2026 (July-September 2026); first half ended September 30, 2026. Finding IDs in this report use the calendar quarter.
· Results announced November 11, 2026 · Compared with the same periods a year earlier · Figures in Japanese yen

1. Operational summary

Mitsubishi Materials raised its full-year profit forecast after what it called record first-half profits, driven largely by higher metal prices, mine dividends and a weaker yen. It is ending copper concentrate processing at Onahama and expanding E-Scrap processing at Naoshima, a shift toward recycled feed that matters to sellers of circuit boards and other electronic scrap.

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