Sumitomo Metal Mining Fiscal Q2 2027: Toyo Problems and a Nickel Impairment Cut the Outlook as Battery Recycling Expands

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Sumitomo Metal Mining Co., Ltd. (TSE: 5713) · Copper and nickel smelting and refining, mining, battery and advanced materials
· Sector module: smelters and refiners (primary); storage, memory and components (secondary, for advanced materials)
· Lifecycle role: materials buyer (copper concentrate; used printed circuit boards and copper and precious-metal scrap; spent lithium-ion batteries); supplier of materials used in data-center electronics and battery cathodes
· Fiscal Q2 2027 (Q2 of the fiscal year ending March 31, 2027, which the company itself labels FY2026) corresponds to calendar Q3 2026 (July-September 2026); first half ended September 30, 2026. Finding IDs in this report use the calendar quarter.
· Results announced November 10, 2026 · Compared with the same periods a year earlier · IFRS · Figures in Japanese yen

1. Operational summary

Sumitomo Metal Mining raised first-half profit 67% on higher metal prices, then cut its full-year profit forecast by about 25% after a 41.6 billion yen impairment at its CBNC nickel operation and equipment problems at the Toyo copper smelter. It completed a battery recycling plant in September and also recycles circuit boards and other scrap.

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