DOWA Holdings Fiscal Q2 2027: Kosaka Recycling Intake Rises as Metal Prices Lift Profit

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DOWA Holdings Co., Ltd. (TSE: 5714) · Nonferrous smelting and recycling, environmental management and recycling, electronic materials, metal processing, heat treatment
· Sector module: smelters and refiners (primary); environmental services and electronics recycling (secondary)
· Lifecycle role: materials buyer (E-scrap such as used PC circuit boards at Kosaka Smelting & Refining; spent automotive catalysts at Nippon PGM); recycler of household appliances and electronic components through DOWA ECO-SYSTEM; lithium-ion battery recycler
· Fiscal Q2 2027 (Q2 of the fiscal year ending March 31, 2027, which the company labels FY2026) corresponds to calendar Q3 2026 (July-September 2026); first half ended September 30, 2026. Finding IDs use the calendar quarter.
· Results announced November 11, 2026 · Compared with the same periods a year earlier · Japanese GAAP · Figures in Japanese yen

1. Operational summary

DOWA Holdings runs an integrated metal recycling and smelting complex in Japan. Its Kosaka Smelting & Refining plant uses E-scrap such as used PC circuit boards as a main raw material for gold, silver, copper and other metals, and its DOWA ECO-SYSTEM unit recycles household appliances, electronic components and lithium-ion batteries. That makes DOWA both an outlet for ITAD and electronics recyclers and a competitor for the same scrap.

First-half ordinary profit rose to 57.8 billion yen from 15.6 billion yen, driven by metal prices, a weak yen and inventory valuation gains in Nonferrous Metals. Recycling volumes rose too: Kosaka collected about 8% more recycling material than a year earlier (calculated from company indexes). DOWA raised its full-year ordinary profit forecast to 100.0 billion

yen from 80.0 billion yen.

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