JX Advanced Metals Fiscal Q2 2027: AI Materials Lift Profit as JX Builds Its Own E-Waste Supply Chain

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JX Advanced Metals Corporation (TSE: 5016) · Semiconductor and ICT materials, copper smelting and recycling, mineral resources
· Sector module: smelters and refiners (primary); storage, memory and components (secondary, for semiconductor materials)
· Lifecycle role: materials buyer (waste printed circuit boards, end-of-life lithium-ion batteries and other recycled raw materials, through JX Metals Circular Solutions and its Hitachi and Oita sites); collector of end-of-life electronics through eCycle Solutions and partners; supplier of sputtering targets and other materials used in data-center hardware
· Fiscal Q2 2027 (Q2 of the fiscal year ending March 31, 2027, which the company labels FY2026) corresponds to calendar Q3 2026 (July-September 2026); first half ended September 30, 2026. Finding IDs use the calendar quarter.
· Results announced November 9, 2026 · Compared with the same periods a year earlier · IFRS · Figures in Japanese yen

1. Operational summary

JX Advanced Metals makes sputtering targets, indium phosphide substrates, copper foil and other materials used in AI servers and data-center hardware, and runs copper smelting through Pan Pacific Copper and a recycling business that recovers copper, precious metals and minor metals from circuit boards, batteries and other recycled feed. It is both a supplier to the hardware that ITAD providers later retire and a buyer of the scrap they produce.

First-half operating profit more than doubled to 150.8 billion yen, driven by copper prices, the yen, a one-off gain on the partial sale of its Caserones interest and strong demand for AI data-center materials. The recycling story moved faster than the numbers: in October JX tied its smelters to Renet Japan’s nationwide collection network for small electronics,

committed to equipment for recycling used semiconductor sputtering targets and launched copper foil made from 100% recycled copper. Its Integrated Report 2026 puts recycled raw materials at 26.2% of copper inputs and sets a 50% target for 2040.

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