Umicore Q3 2026: €450 Million Hoboken Flowsheet Expansion Adds Recycling Capability for 2030

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Umicore SA (Euronext Brussels: UMI) · Catalysis, Recycling, Specialty Materials, Battery Materials Solutions
· Sector module: smelters and refiners (primary)
· Lifecycle role: materials buyer and toll refiner (E-scrap, spent automotive and industrial catalysts, non-ferrous industry byproducts and other precious-metal-bearing materials at Precious Metals Refining, Hoboken)
· Period: calendar Q3 2026 (July-September 2026), covered by a trading update without quarterly financial figures; latest reported figures are for H1 2026
· Trading update announced November 12, 2026 · Figures in euros

1. Operational summary

Umicore runs Precious Metals Refining in Hoboken, Belgium, one of the world's largest facilities for recycling complex precious-metal-bearing materials. It processes more than 400,000 tons a year of over 200 types of raw materials, including E-scrap and spent catalysts, and refines 17 metals. For ITAD providers and electronics recyclers in Europe, Hoboken is a major outlet for circuit boards and other high-grade electronic material.

Umicore's November 12 trading update reported Q3 trading in line with expectations and reiterated full-year guidance for adjusted EBITDA slightly above €1 billion. The news for the recycling market is a decision to invest €450 million in a new hydrometallurgical flowsheet at Hoboken, deployed from 2027 and commissioned in 2030, which adds feed flexibility, faster precious-metal throughput, more capacity for antimony and tin, and cobalt as an 18th refined metal.

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