Freeport-McMoRan Q3 2026: Atlantic Copper Opens a WEEE Recovery Plant as Copper Prices Drive Earnings

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Freeport-McMoRan Inc. (NYSE: FCX) · Copper, gold and molybdenum mining, smelting and refining
· Sector module: smelters and refiners (primary)
· Lifecycle role: copper producer and refiner; through its wholly owned Atlantic Copper subsidiary in Huelva, Spain, a new buyer of pre-processed metal fractions from waste electrical and electronic equipment (WEEE)
· Period: Q3 2026 (quarter ended September 30, 2026); results of October 27, 2026 and Form 10-Q
· Figures in US dollars; copper in pounds as reported by Freeport; capacities in metric tons

1. Operational summary

Freeport is the leading copper supplier in the United States, providing approximately 70% of U.S. refined copper production through its integrated domestic mining and processing operations. It manages seven copper operations in Arizona and New Mexico and operates a smelter and rod mill in Miami, Arizona, and a refinery and rod mill in El Paso, Texas. Freeport describes its U.S. processing chain as handling copper from its own mines and purchased cathode. In Spain, its Atlantic Copper subsidiary smelts and refines copper concentrate in Huelva.

Third-quarter net income attributable to common stock rose to $1.2 billion from $0.7 billion a year earlier on higher copper and molybdenum prices, while copper sales volumes fell as the Grasberg mine in Indonesia continued its ramp-up. For the recycling market, the quarter’s development came from Atlantic Copper: on September 14, 2026, it inaugurated

CirCular, a plant designed to recover copper, gold, silver, palladium, platinum and nickel from up to 60,000 tons a year of shredded non-ferrous metal fractions from obsolete electrical and electronic equipment.

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