Qualcomm Q4 FY2026: Automotive Revenue Rises 89% to $1.99 Billion as Handset Sales Fall 26% and Data Center Targets Hold

Published: 22 November 2026 | Author: David Daoud

Qualcomm Incorporated (NASDAQ: QCOM) | Mobile, automotive, IoT and data center semiconductors and licensing | Quarter ended September 27, 2026 (fiscal Q4 2026) | Sources: Q4 FY2026 earnings call transcript (LSEG StreetEvents), Qualcomm Q4 FY2026 earnings release and presentation

1. Operational summary

Qualcomm reported fiscal fourth-quarter non-GAAP revenue of $10.4 billion and non-GAAP EPS of $2.17, with revenue at the high end of its guidance. QCT revenue was $9.0 billion, up 6% sequentially, and licensing revenue was $1.3 billion. Automotive revenue reached $1.99 billion, growing 89% year over year, and QCT IoT revenue of $1.9 billion grew 4%.

The quarter closed fiscal 2026 with three items behind the company: the QTL license renewals with Apple, Huawei and Transsion, the loss of Apple as a QCT customer, and the effect of memory pricing on the smartphone market. Management said the June quarter was the low point for its China Android business. The fiscal 2027 plan assumes global handset units stay flat to down in calendar 2027.

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